

Bristol Bay Regional Seafood Development Association

FY21 BUDGET

	TOTAL	ORG / ADMIN	MARKETING	QUALITY	SUSTAINABILITY
	FY21 Budget	FY21 Budget	FY21 Budget	FY21 Budget	FY21 Budget
INCOME					
4000 · Assessments	1,559,437	1,559,437	-	-	-
4010 · Grants	-	-	-	-	-
4020 · Direct Public Support	-	-	-	-	-
4100 · Interest Income	8,000	8,000	-	-	-
4200 · Other Income	-	-	-	-	-
4300 · Sales Income	-	-	-	-	-
From Cash/Reserves	-	-	-	-	-
TOTAL INCOME	1,567,437	1,567,437	-	-	-
EXPENSE					
6005 · Salaries & Wages	356,682	136,583	126,132	30,484	63,483
6010 · Payroll Taxes	29,258	11,325	10,267	2,565	5,101
6100 · Advertising	6,750	5,000	-	1,750	-
6105 · Licenses, Permits & Compliance	100	100	-	-	-
6150 · Bank Fees	600	600	-	-	-
6425 · Dues & Subscriptions	15,000	15,000	-	-	-
6830 · Non-board: Meetings & Travel	52,400	34,400	18,000	-	-
6840 · Conference, Convention, Meeting	30,350	350	30,000	-	-
6850 · Board: Meetings & Travel	110,000	100,000	10,000	-	-
7010 · Business Meals	2,000	1,000	1,000	-	-
7015 · Charitable Contributions	-	-	-	-	-
7020 · Computer & Internet	2,930	2,400	530	-	-
7026 · Gifts	10,000	5,000	5,000	-	-
7030 · Member Relations/Events	15,000	15,000	-	-	-
7040 · Office Supplies	1,600	1,600	-	-	-
7050 · Postage, Shipping & Storage	5,400	1,500	1,600	300	2,000
7060 · Telephone	4,236	4,236	-	-	-
7075 · Printing	10,600	2,600	-	8,000	-
7076 · Newsletter/Member Mailings	31,700	26,700	-	5,000	-
7080 · Insurance	3,930	3,930	-	-	-
7101 · Accounting Fees	37,850	37,850	-	-	-
7104 · Legal Fees	118,000	18,000	-	-	100,000
7106 · Other Professional Services	23,150	13,150	10,000	-	-
7300 · Rent	2,100	2,100	-	-	-
7400 · Office Equipment	-	-	-	-	-
7500 · Supplies	-	-	-	-	-
7510 · Utilities	-	-	-	-	-
7600 · Discretionary	115,000	80,000	30,000	5,000	-
7700 · COVID-19 Expenses	50,000	50,000	-	-	-
7825 · Board/Staff Projects	1,624,000	61,000	966,500	244,500	352,000
TOTAL EXPENSE	2,658,636	629,424	1,209,029	297,599	522,584
NET INCOME (Income less Expenses)	(1,091,199)				

Total FY 21 Budget Expense

2,658,636

FY21 FINAL Budget - BOD Approved 11-30-20 Updated 01-04-21

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