



**TO:** BBRSDA - BOARD OF DIRECTORS  
**FROM:** THE FORAKER GROUP FINANCIAL SHARED SERVICES  
**SUBJECT:** DECEMBER 2020 FINANCIAL STATEMENTS  
**DATE:** FEBRUARY 18, 2021  
**CC:** ANDREW WINK, EXECUTIVE DIRECTOR

Attached are the statement of financial position, related statement of activities (as a whole and by class) for Bristol Bay Regional Seafood Development Association (BBRSDA) for the period January 1, 2020 – December 31, 2020. These are preliminary, un-audited statements and subject to change after any required audit adjustments.

The financial statements for BBRSDA are prepared on the accrual basis in accordance with generally accepted accounting principles (GAAP).

BBRSDA has current assets of \$5,493,039 and current liabilities of \$337,915, net of the allowance for future performance on projects of \$123,522. The unrestricted and undesignated current ratio at December 31 is 7.9 to 1. That ratio is derived by dividing unrestricted and undesignated cash and accounts receivable by current liabilities (gross of project allowances). As of December 31, unrestricted and undesignated working capital was \$2,338,177. Unrestricted and undesignated working capital can be calculated by subtracting current liabilities from unrestricted and undesignated cash and accounts receivable. Liquidity is often measured by total working capital and analyzed using the current ratio.

In reviewing the financial statement information, please note the items below:

### **Statement of Financial Position**

#### **Cash balances**

The General checking account has been reconciled through December 31, 2020. The Vanguard accounts have been reconciled through December 31, 2020. The organization has unrestricted cash as of December 31, 2020 of \$5,493,039. Of that amount \$2,816,947 has been designated by the Board as a reserve.

#### **Liabilities**

Accounts payable at December 31, 2020 totaled \$9,508 and includes revolving credit card balances.

Projects Payable totaled \$420,137 at the end of December and are detailed on the last pages of the report. The Allowance for Conditional Projects Payable has been adjusted and reflects the dollar amount of projects not yet performed of \$123,522.

#### **Payroll Liabilities**

On December 31, 2020 BBRSDA had \$31,791 in accrued payroll and related liabilities. Most of this is related to wages earned in December and paid in January and a small amount is related to payroll tax liabilities paid on a quarterly cycle.

#### **Restricted Net Assets**

All Net Assets are unrestricted, however, \$2,816,947 has been designated as a reserve by the Board.

## **Statement of Activities**

### **Income**

BBRSDA has recognized \$3,017,981 from State of Alaska assessments, \$20,337 from interest income on the Vanguard accounts, \$100,000 in CARES Act funding and \$270 in other income through December.

### **Expenses**

Expenses through December totaled \$3,172,262.

# Bristol Bay Regional Seafood Development Association

## Statements of Financial Position (Unaudited)

*As At December 31, 2020 and December 31, 2019*

	12/31/2020	12/31/2019	Change
<b>ASSETS</b>			
Cash and equivalents:			
Undesignated	\$ 2,676,092	\$ 1,778,866	\$ 897,226
Board designated:			
Baseline reserve	2,500,000	2,500,000	-
Investment reserve	316,947	873,947	(557,000)
Total board designated	2,816,947	3,373,947	(557,000)
Total cash and equivalents	5,493,039	5,152,813	340,226
Prepaid expenses	-	80,312	(80,312)
Total current assets	5,493,039	5,233,125	259,914
<b>Total assets</b>	<b>\$ 5,493,039</b>	<b>\$ 5,233,125</b>	<b>\$ 259,914</b>
<b>LIABILITIES &amp; NET ASSETS</b>			
Accounts payable (including credit cards)	\$ 9,508	\$ 16,582	\$ (7,073)
Projects payable			
2020 projects	420,137	-	420,137
2019 projects	-	127,258	(127,258)
Total projects payable	420,137	127,258	292,880
Allowance for conditional projects payable	(123,522)	(65,000)	(58,522)
Accrued payroll	31,546	23,735	7,811
Payroll liabilities	245	274	(29)
Total Current Liabilities	337,915	102,849	235,066
Net assets - Unrestricted:			
Undesignated	2,338,177	1,756,329	581,848
Board designated	2,816,947	3,373,947	(557,000)
Total unrestricted net assets	5,155,124	5,130,276	24,848
<b>Total liabilities and net assets</b>	<b>\$ 5,493,039</b>	<b>\$ 5,233,125</b>	<b>\$ 259,914</b>
<b>*Current Ratio</b>	<b>7.9</b>	<b>18.1</b>	

\*The current ratio represents an organization's liquidity, which is one indication of an organization's ability to meet its current obligations. A current ratio greater than 1 is indicative of good liquidity.

# Bristol Bay Regional Seafood Development Association

## Statements of Activities - Consolidated Comparison (Unaudited)

*For the Periods Ending December 31, 2020*

	Year to Date			Variance Fav / (Unfav)
	12/31/2020	12/31/2019	Change	
<b>Income</b>				
4000 · Assessments	\$ 3,017,981	\$ 2,985,137	\$ 32,844	1%
4100 · Interest Income	20,337	84,053	(63,716)	-76%
4200 · Other Income	100,270	623	99,647	15982%
4300 · Sales Income	-	153,955	(153,955)	-100%
<b>Total Income</b>	<b>3,138,588</b>	<b>3,223,768</b>	<b>(85,180)</b>	<b>-3%</b>
<b>Expense</b>				
6000 · Payroll Expenses	381,308	310,010	(71,297)	-23%
6100 · Advertising	7,288	7,100	(188)	-3%
6105 · Licenses, Permits & Compliance	275	125	(150)	-120%
6150 · Bank Fees	508	579	71	12%
6425 · Dues & Subscriptions	10,549	4,966	(5,583)	-112%
6830 · Non-board Travel	13,386	35,317	21,931	62%
6840 · Conference, Convention, Meeting	3,454	30,413	26,959	89%
6850 · Board Meeting	30,797	89,763	58,966	66%
7010 · Business Meals	242	572	330	58%
7015 · Charitable Contributions	500	-	(500)	N/A
7020 · Computer & Internet	2,461	4,316	1,855	43%
7026 · Gifts	1,344	8,294	6,950	84%
7030 · Member Relations/Events	6,835	15,389	8,553	56%
7040 · Office Supplies	607	1,578	970	62%
7050 · Postage, Shipping & Storage	2,187	7,904	5,717	72%
7060 · Telephone	3,624	3,368	(256)	-8%
7075 · Printing	4,819	3,617	(1,202)	-33%
7076 · Newsletter/Member mailings	10,811	8,913	(1,899)	-21%
7080 · Insurance	3,852	5,087	1,235	24%
7100 · Professional Services:				
7101 · Accounting Fees	41,090	46,783	5,693	12%
7104 · Legal Fees	381,987	114,387	(267,600)	-234%
7106 · Other Professional Services	33,850	41,908	8,059	19%
<b>Total 7100 · Professional Services</b>	<b>456,926</b>	<b>203,078</b>	<b>(253,849)</b>	<b>-125%</b>
7300 · Rent	4,075	12,000	7,925	66%
7600 · Discretionary	35,621	-	(35,621)	N/A
7700 · Pandemic Expenses	82,517	-	(82,517)	N/A
7825 · Board/Staff Projects	2,108,276	1,683,159	(425,118)	-25%
<b>Total Expense</b>	<b>3,172,262</b>	<b>2,435,546</b>	<b>(736,716)</b>	<b>-30%</b>
7800.1 Project allowance adjustment	(58,522)	2,478	61,000	2462%
<b>Total Change in Net Assets</b>	<b>\$ 24,848</b>	<b>\$ 785,745</b>	<b>\$ (760,897)</b>	<b>-97%</b>

# Bristol Bay Regional Seafood Development Association

## Statements of Activities - Consolidated (Unaudited)

For the Periods Ending December 31, 2020

	Year to Date				Budget		
	12/31/2020	Budget	Change	Variance Fav / (Unfav)	Full Year	Remaining	
<b>Income</b>							
4000 · Assessments	\$ 3,017,981	\$ 3,131,597	\$ (113,616)	-4%	\$ 3,131,597	\$ 113,616	4%
4100 · Interest Income	20,337	60,000	(39,663)	-66%	60,000	39,663	66%
4200 · Other Income	100,270	-	100,270	N/A	-	(100,270)	N/A
<b>Total Income</b>	<b>3,138,588</b>	<b>3,191,597</b>	<b>(53,009)</b>	<b>-2%</b>	<b>3,191,597</b>	<b>53,009</b>	<b>2%</b>
<b>Expense</b>							
6000 · Payroll Expenses	381,308	365,900	(15,408)	-4%	365,900	(15,408)	-4%
6100 · Advertising	7,288	5,500	(1,788)	-33%	5,500	(1,788)	-33%
6105 · Licenses, Permits & Compliance	275	100	(175)	-175%	100	(175)	-175%
6150 · Bank Fees	508	780	272	35%	780	272	35%
6425 · Dues & Subscriptions	10,549	11,432	883	8%	11,432	883	8%
6830 · Non-board Travel	13,386	84,750	71,364	84%	84,750	71,364	84%
6840 · Conference, Convention, Meeting	3,454	17,000	13,546	80%	17,000	13,546	80%
6850 · Board Meeting	30,797	132,200	101,403	77%	132,200	101,403	77%
7010 · Business Meals	242	3,000	2,758	92%	3,000	2,758	92%
7015 · Charitable Contributions	500	-	(500)	N/A	-	(500)	N/A
7020 · Computer & Internet	2,461	4,573	2,112	46%	4,573	2,112	46%
7026 · Gifts	1,344	10,000	8,656	87%	10,000	8,656	87%
7030 · Member Relations/Events	6,835	25,300	18,465	73%	25,300	18,465	73%
7040 · Office Supplies	607	1,100	493	45%	1,100	493	45%
7050 · Postage, Shipping & Storage	2,187	15,250	13,063	86%	15,250	13,063	86%
7060 · Telephone	3,624	3,660	36	1%	3,660	36	1%
7075 · Printing	4,819	20,000	15,181	76%	20,000	15,181	76%
7076 · Newsletter/Member mailings	10,811	25,200	14,389	57%	25,200	14,389	57%
7080 · Insurance	3,852	4,800	948	20%	4,800	948	20%
7100 · Professional Services:							
7101 · Accounting Fees	41,090	43,650	2,560	6%	43,650	2,560	6%
7104 · Legal Fees	381,987	506,000	124,013	25%	506,000	124,013	25%
7106 · Other Professional Services	33,850	32,500	(1,350)	-4%	32,500	(1,350)	-4%
<b>Total 7100 · Professional Services</b>	<b>456,926</b>	<b>582,150</b>	<b>125,224</b>	<b>22%</b>	<b>582,150</b>	<b>125,224</b>	<b>22%</b>
7300 · Rent	4,075	12,000	7,925	66%	12,000	7,925	66%
7600 · Discretionary	35,621	150,000	114,379	76%	150,000	114,379	76%
7700 · Pandemic Expenses	82,517	-	(82,517)	N/A	-	(82,517)	N/A
7825 · Board/Staff Projects	2,108,276	2,406,534	298,258	12%	2,406,534	298,258	12%
<b>Total Expense</b>	<b>3,172,262</b>	<b>3,881,229</b>	<b>708,967</b>	<b>18%</b>	<b>3,881,229</b>	<b>708,967</b>	<b>18%</b>
7800.1 Project allowance adjustment	(58,522)	-	58,522	N/A	-	58,522	N/A
<b>Total Change in Net Assets</b>	<b>\$ 24,848</b>	<b>\$ (689,632)</b>	<b>\$ 714,480</b>	<b>-104%</b>	<b>\$ (689,632)</b>	<b>\$ (714,480)</b>	<b>104%</b>

# Bristol Bay Regional Seafood Development Association

## Statements of Activities - Organization (Unaudited)

For the Period Ending December 31, 2020

	Year to Date				Budget		
	12/31/2020	Budget	Change	Variance Fav / (Unfav)	Full Year	Remaining	
<b>Income</b>							
4000 · Assessments	\$ 3,017,981	\$ 3,131,597	\$ (113,616)	-4%	\$ 3,131,597	\$ 113,616	4%
4100 · Interest Income	20,337	60,000	(39,663)	-66%	60,000	39,663	66%
4200 · Other Income	100,000	-	100,000	N/A	-	(100,000)	N/A
<b>Total Income</b>	<b>3,138,318</b>	<b>3,191,597</b>	<b>(53,279)</b>	<b>-2%</b>	<b>3,191,597</b>	<b>53,279</b>	<b>2%</b>
<b>Expense</b>							
6000 · Payroll Expenses	75,904	96,544	20,640	21%	96,544	20,640	21%
6100 · Advertising	5,538	-	(5,538)	N/A	-	(5,538)	N/A
6150 · Bank Fees	228	-	(228)	N/A	-	(228)	N/A
6425 · Dues & Subscriptions	8,741	10,000	1,259	13%	10,000	1,259	13%
6830 · Non-board Travel	6,396	34,450	28,054	81%	34,450	28,054	81%
6840 · Conference, Convention, Meeting	599	1,500	901	60%	1,500	901	60%
6850 · Board Meeting	30,653	109,500	78,847	72%	109,500	78,847	72%
7010 · Business Meals	242	500	258	52%	500	258	52%
7015 · Charitable Contributions	500	-	(500)	N/A	-	(500)	N/A
7020 · Computer & Internet	-	283	283	100%	283	283	100%
7026 · Gifts	1,344	5,000	3,656	73%	5,000	3,656	73%
7030 · Member Relations/Events	6,835	10,300	3,465	34%	10,300	3,465	34%
7040 · Office Supplies	199	500	301	60%	500	301	60%
7050 · Postage, Shipping & Storage	1,339	7,250	5,911	82%	7,250	5,911	82%
7075 · Printing	200	-	(200)	N/A	-	(200)	N/A
7076 · Newsletter/Member mailings	6,173	16,200	10,027	62%	16,200	10,027	62%
7100 · Professional Services:							
7104 · Legal Fees	38,727	6,000	(32,727)	-545%	6,000	(32,727)	-545%
7106 · Other Professional Services	11,342	5,500	(5,842)	-106%	5,500	(5,842)	-106%
<b>Total 7100 · Professional Services</b>	<b>50,069</b>	<b>11,500</b>	<b>(38,569)</b>	<b>-335%</b>	<b>11,500</b>	<b>(38,569)</b>	<b>-335%</b>
7600 · Discretionary	26,863	80,000	53,137	66%	80,000	53,137	66%
7700 · Pandemic Expenses	69,452	-	(69,452)	N/A	-	(69,452)	N/A
7825 · Board/Staff Projects	51,924	81,500	29,576	36%	81,500	29,576	36%
<b>Total Expense</b>	<b>343,201</b>	<b>465,027</b>	<b>121,826</b>	<b>26%</b>	<b>465,027</b>	<b>121,826</b>	<b>26%</b>
7800.1 Project allowance adjustment	-	-	-	N/A	-	-	N/A
<b>Total Change in Net Assets</b>	<b>\$ 2,795,117</b>	<b>\$ 2,726,570</b>	<b>\$ 68,547</b>	<b>3%</b>	<b>\$ 2,726,570</b>	<b>\$ (68,547)</b>	<b>-3%</b>

# Bristol Bay Regional Seafood Development Association

## Statements of Activities - Administration (Unaudited)

For the Period Ending December 31, 2020

	Year to Date				Budget	
	12/31/2020	Budget	Change	Variance Fav / (Unfav)	Full Year	Remaining
<b>Income</b>						
4200 · Other Income	\$ 270	\$ -	\$ 270	N/A	\$ -	\$ (270)
<b>Total Income</b>	<b>270</b>	<b>-</b>	<b>270</b>	<b>N/A</b>	<b>-</b>	<b>(270)</b>
<b>Expense</b>						
6000 · Payroll Expenses	110,630	117,202	6,572	6%	117,202	6,572
6105 · Licenses, Permits & Compliance	275	100	(175)	-175%	100	(175)
6150 · Bank Fees	279	780	501	64%	780	501
6425 · Dues & Subscriptions	1,808	1,432	(376)	-26%	1,432	(376)
6830 · Non-board Travel	6,396	14,050	7,654	54%	14,050	7,654
6850 · Board Meeting	144	-	(144)	N/A	-	(144)
7010 · Business Meals	-	500	500	100%	500	500
7020 · Computer & Internet	2,245	3,540	1,295	37%	3,540	1,295
7040 · Office Supplies	408	600	192	32%	600	192
7050 · Postage, Shipping & Storage	688	2,400	1,712	71%	2,400	1,712
7060 · Telephone	3,624	3,660	36	1%	3,660	36
7076 · Newsletter/Member mailings	4,638	2,000	(2,638)	-132%	2,000	(2,638)
7080 · Insurance	3,852	4,800	948	20%	4,800	948
7100 · Professional Services:						
7101 · Accounting Fees	41,090	43,650	2,560	6%	43,650	2,560
7106 · Other Professional Services	4,355	7,000	2,645	38%	7,000	2,645
<b>Total 7100 · Professional Services</b>	<b>45,445</b>	<b>50,650</b>	<b>5,205</b>	<b>10%</b>	<b>50,650</b>	<b>5,205</b>
7300 · Rent	4,075	12,000	7,925	66%	12,000	7,925
<b>Total Expense</b>	<b>184,507</b>	<b>213,714</b>	<b>29,207</b>	<b>14%</b>	<b>213,714</b>	<b>29,207</b>
<b>Total Change in Net Assets</b>	<b>\$ (184,237)</b>	<b>\$ (213,714)</b>	<b>\$ 29,477</b>	<b>-14%</b>	<b>\$ (213,714)</b>	<b>\$ (29,477)</b>

# Bristol Bay Regional Seafood Development Association

## Statements of Activities - Marketing (Unaudited)

For the Period Ending December 31, 2020

	Year to Date				Budget		
	12/31/2020	Budget	Change	Variance Fav / (Unfav)	Full Year	Remaining	
<b>Income</b>							
4000 · Assessments	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	N/A
<b>Total Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>N/A</b>
<b>Expense</b>							
6000 · Payroll Expenses	122,320	70,822	(51,498)	-73%	70,822	(51,498)	-73%
6830 · Non-board Travel	593	26,250	25,657	98%	26,250	25,657	98%
6840 · Conference, Convention, Meeting	2,855	15,000	12,145	81%	15,000	12,145	81%
6850 · Board Meeting	-	7,700	7,700	100%	7,700	7,700	100%
7010 · Business Meals	-	1,000	1,000	100%	1,000	1,000	100%
7020 · Computer & Internet	216	750	534	71%	750	534	71%
7026 · Gifts	-	5,000	5,000	100%	5,000	5,000	100%
7030 · Member Relations/Events	-	5,000	5,000	100%	5,000	5,000	100%
7050 · Postage, Shipping & Storage	87	1,600	1,513	95%	1,600	1,513	95%
7100 · Professional Services:							
7106 · Other Professional Services	18,050	20,000	1,950	10%	20,000	1,950	10%
<b>Total 7100 · Professional Services</b>	<b>18,050</b>	<b>20,000</b>	<b>1,950</b>	<b>10%</b>	<b>20,000</b>	<b>1,950</b>	<b>10%</b>
7600 · Discretionary	2,558	30,000	27,442	91%	30,000	27,442	91%
7700 · Pandemic Expenses							
7825 · Board/Staff Projects	1,074,972	1,160,422	85,450	7%	1,160,422	85,450	7%
<b>Total Expense</b>	<b>1,221,652</b>	<b>1,343,544</b>	<b>121,892</b>	<b>9%</b>	<b>1,343,544</b>	<b>121,892</b>	<b>9%</b>
<b>7800.1 Project allowance adjustment</b>	<b>(40,153)</b>	<b>-</b>	<b>40,153</b>	<b>N/A</b>	<b>-</b>	<b>40,153</b>	<b>N/A</b>
<b>Total Change in Net Assets</b>	<b>\$ (1,181,499)</b>	<b>\$ (1,343,544)</b>	<b>\$ 162,045</b>	<b>-12%</b>	<b>\$ (1,343,544)</b>	<b>\$ (162,045)</b>	<b>12%</b>



# Bristol Bay Regional Seafood Development Association

## Statements of Activities - Quality (Unaudited)

For the Period Ending December 31, 2020

	Year to Date				Budget	
	12/31/2020	Budget	Change	Variance Fav / (Unfav)	Full Year	Remaining
<b>Income</b>						
4000 · Assessments	\$ -	\$ -	\$ -	N/A	\$ -	\$ -
<b>Total Income</b>	-	-	-	N/A	-	-
<b>Expense</b>						
6000 · Payroll Expenses	30,902	43,167	12,265	28%	43,167	12,265
6100 · Advertising	1,750	5,000	3,250	65%	5,000	3,250
7050 · Postage, Shipping & Storage	72	3,000	2,928	98%	3,000	2,928
7075 · Printing	4,619	20,000	15,381	77%	20,000	15,381
7076 · Newsletter/Member mailings	-	5,000	5,000	100%	5,000	5,000
7100 · Professional Services:						
7106 · Other Professional Services	103	-	(103)	N/A	-	(103)
<b>Total 7100 · Professional Services</b>	103	-	(103)	N/A	-	(103)
7600 · Discretionary	4,200	10,000	5,800	58%	10,000	5,800
7700 · Pandemic Expenses	13,065	-	(13,065)	N/A	-	(13,065)
7825 · Board/Staff Projects	201,514	380,500	178,986	47%	380,500	178,986
<b>Total Expense</b>	256,226	466,667	210,441	45%	466,667	210,441
7800.1 Project allowance adjustment	-	-	-	N/A	-	-
<b>Total Change in Net Assets</b>	\$ (256,226)	\$ (466,667)	\$ 210,441	-45%	\$ (466,667)	\$ (210,441)

# Bristol Bay Regional Seafood Development Association

## Statements of Activities - Sustainability (Unaudited)

For the Period Ending December 31, 2020

	Year to Date				Budget	
	12/31/2020	Budget	Change	Variance Fav / (Unfav)	Full Year	Remaining
<b>Income</b>						
4000 · Assessments	\$ -	\$ -	\$ -	N/A	\$ -	\$ -
<b>Total Income</b>	-	-	-	N/A	-	-
<b>Expense</b>						
6000 · Payroll Expenses	41,550	38,165	(3,385)	-9%	38,165	(3,385)
6100 · Advertising	-	500	500	100%	500	500
6830 · Non-board Travel	-	10,000	10,000	100%	10,000	10,000
6840 · Conference, Convention, Meeti	-	500	500	100%	500	500
6850 · Board Meeting	-	15,000	15,000	100%	15,000	15,000
7010 · Business Meals	-	1,000	1,000	100%	1,000	1,000
7030 · Member Relations/Events	-	10,000	10,000	100%	10,000	10,000
7050 · Postage, Shipping & Storage	-	1,000	1,000	100%	1,000	1,000
7076 · Newsletter/Member mailings	-	2,000	2,000	100%	2,000	2,000
7100 · Professional Services:						
7104 · Legal Fees	343,260	500,000	156,740	31%	500,000	156,740
<b>Total 7100 · Professional Services</b>	343,260	500,000	156,740	31%	500,000	156,740
7600 · Discretionary	2,000	30,000	28,000	93%	30,000	28,000
7700 · Pandemic Expenses						
7825 · Board/Staff Projects	779,866	784,112	4,246	1%	784,112	4,246
<b>Total Expense</b>	1,166,677	1,392,277	225,600	16%	1,392,277	225,600
<b>7800.1 Project allowance adjustment</b>	(18,369)	-	18,369	N/A	-	18,369
<b>Total Change in Net Assets</b>	\$ (1,148,308)	\$ (1,392,277)	\$ 243,969	-18%	\$ (1,392,277)	\$ (243,969)

**Bristol Bay Regional Seafood Development Association**

**Projects Payable Vendor Summary**

*For the Period Ending December 31, 2020*

<b>Division</b>	<b>Name</b>	<b>Project Number</b>	<b>Liability</b>	<b>Payments</b>	<b>Balance</b>
Marketing	Rising Tide Communications	20-001	\$ 639,888	\$ (639,888)	\$ -
Marketing	MRJ and Associates	20-002	60,000	(60,000)	-
Marketing	University of Washington	20-003	66,922	(26,769)	40,153
Marketing	Alaska Fisheries Development Foundation	20-004	20,000	(20,000)	-
Marketing	Bristol Bay Fishermen's Association	20-007	12,500	(12,500)	-
Marketing	Retail Promotions Projects	20-023	163,112	(163,112)	-
Marketing	Point of Sales Costs - Project	20-024	126,033	(126,033)	-
Marketing	Barton Seaver	20-025	7,678	(7,678)	-
Marketing	Facebook	20-025	4,611	(4,611)	-
Marketing	Focus Group, The	20-026	19,478	(19,478)	-
Marketing	Hagenbuch, Brian	20-038	1,000	(1,000)	-
			1,121,222	(1,081,069)	40,153
Organization	Town Halls - Project	20-006	6,924	(6,924)	-
Organization	Camai Community Health Center	20-018	5,000	(5,000)	-
Organization	KDLG	20-020	40,000	(40,000)	-
Organization	Amie R Stier	20-035	2,580	(2,580)	-
Organization	Kozak & Associates, Inc.	20-036	9,170	(9,170)	-
Organization	Rising Tide Communications	20-042	24,785	(24,785)	-
			88,459	(88,459)	-
Quality	Coastwise Press, LLC	20-005	17,500	(17,500)	-
Quality	Rising Tide Communications	20-008	12,268	(12,268)	-
Quality	Trident Seafoods	20-015	10,000	(10,000)	-
Quality	Northern Economics	20-016	15,000	(15,000)	-
Quality	Southwest Alaska Municipal Conference	20-017	2,000	(2,000)	-
Quality	Seattle Tarp Company	20-019	9,247	(9,247)	-
Quality	Northline Seafoods	20-028	100,000	(100,000)	-
Quality	Ocean Beauty Seafoods	20-029	10,000	(10,000)	-
Quality	Digital Observer INC.	20-033	15,700	(15,700)	-
Quality	Copper River Seafoods	20-034	14,000	(14,000)	-
			205,714	(205,714)	-
Sustainability	University of Washington	20-009	65,000	-	65,000
Sustainability	Mark Titus	20-010	100,000	(100,000)	-
Sustainability	Bristol Bay Heritage Land Trust	20-011	55,000	(55,000)	-
Sustainability	Bristol Bay Science & Research Institute	20-012	106,652	(106,652)	-
Sustainability	University of Washington	20-013	59,300	(40,931)	18,369
Sustainability	Salmon State	20-014	76,500	(76,500)	-
Sustainability	Bristol Bay Science & Research Institute	20-030	138,314	(138,314)	-
Sustainability	United Tribes of Bristol Bay	20-031	60,812	(60,812)	-
Sustainability	Net Your Problem, LLC	20-037	1,000	(1,000)	-
Sustainability	Bristol Bay Reserve Association	20-044	25,000	(25,000)	-
Sustainability	Crooked Footprint Productions	20-048	40,000	(40,000)	-
			847,578	(764,209)	83,369
<b>Total</b>			<b>\$ 2,262,973</b>	<b>\$ (2,139,451)</b>	<b>\$ 123,522</b>